

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BELLE PLAINE
Local Government Number: 06G033

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BELLE PLAINE URBAN RENEWAL	06003	5

TIF Debt Outstanding: 2,042,045

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-5,426	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	125,352
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	36,346
Total Revenue:	161,698

Rebate Expenditures:	0
Non-Rebate Expenditures:	161,698
Returned to County Treasurer:	0
Total Expenditures:	161,698

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-5,426	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,885,773

Urban Renewal Area Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL
 UR Area Number: 06003
 UR Area Creation Date: 02/1994

The first TIF district was created to help with the construction of the proposed manufacturing facility by Benco. Amendments were added for additional property for economic development purposes.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM	06312	06313	2,276,943
BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM	06316	06317	897,502
BELLE PLAINE CITY/BELLE PLAINE SCH/95 INCREM	06318	06319	218,186
BELLE PLAINE CITY/BELLE PLAINE SCH/96 INCREM	06320	06321	363,271
BELLE PLAINE CITY AG/BELLE PLAINE SCH/93 INCREM	06322	06323	101,922

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	228,000	1,975,000	1,588,000	2,378,400	0	-5,556	6,163,844	0	6,163,844
Taxable	101,922	1,100,740	1,429,200	2,140,560	0	-5,556	4,766,866	0	4,766,866
Homestead Credits									17

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **-5,426** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 125,352
 TIF Sp. Revenue Fund Interest: 0
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Total Revenue: 161,698

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 Non-Rebate Expenditures: 161,698
 Returned to County Treasurer: 0
Total Expenditures: 161,698

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **-5,426** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BELLE PLAINE URBAN RENEWAL

Downtown Streetscape

Description:	Revitalization of the Downtown
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BELLE PLAINE URBAN RENEWAL

Downtown Streetscape

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,600,000
Interest:	442,045
Total:	2,042,045
Annual Appropriation?:	No
Date Incurred:	05/03/2011
FY of Last Payment:	2028

Non-Rebates For BELLE PLAINE URBAN RENEWAL

TIF Expenditure Amount:	161,698
Tied To Debt:	Downtown Streetscape
Tied To Project:	Downtown Streetscape

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TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM
 TIF Taxing District Inc. Number: 06313
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	528,600	836,300	2,378,400	0	-1,852	3,741,448	0	3,741,448
Taxable	0	294,607	752,670	2,140,560	0	-1,852	3,185,985	0	3,185,985
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,432,851	2,310,449	2,276,943	33,506	1,071

FY 2016 TIF Revenue Received: 30,607

TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM
 TIF Taxing District Inc. Number: 06317
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,048,800	349,800	0	0	-1,852	1,396,748	0	1,396,748
Taxable	0	584,534	314,820	0	0	-1,852	897,502	0	897,502
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,001	897,502	897,502	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/95 INCREM
 TIF Taxing District Inc. Number: 06319
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	394,800	0	0	0	-1,852	392,948	0	392,948
Taxable	0	220,038	0	0	0	-1,852	218,186	0	218,186
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	986	218,186	218,186	0	0

FY 2016 TIF Revenue Received: 6,975

TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/96 INCREM
 TIF Taxing District Inc. Number: 06321
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,800	401,900	0	0	0	404,700	0	404,700
Taxable	0	1,561	361,710	0	0	0	363,271	0	363,271
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	701	363,271	363,271	0	0

FY 2016 TIF Revenue Received: 12,890

TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)
 TIF Taxing District Name: BELLE PLAINE CITY AG/BELLE PLAINE SCH/93 INCREM
 TIF Taxing District Inc. Number: 06323
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	228,000	0	0	0	0	0	228,000	0	228,000
Taxable	101,922	0	0	0	0	0	101,922	0	101,922
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	69,654	101,922	101,922	0	0

FY 2016 TIF Revenue Received: 74,880